

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
ABRDN EMERGING MARKETS EQUITY INCOME FUND, INC. (AEF)		22-2990009	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ABRDN INC.	215-405-5700		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
C/O ABRDN INC., 1900 MARKET STREET, SUITE 200		PHILADELPHIA, PA 19103	
8 Date of action		9 Classification and description	
3/24/2023, 6/23/2023, 9/22/2023, 12/29/2023		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
00301W105		AEF	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ A PERCENTAGE OF THE DISTRIBUTIONS PAID IN MARCH, JUNE, SEPTEMBER AND DECEMBER 2023 WERE RETURN OF CAPITAL DISTRIBUTIONS AND NOT DISTRIBUTIONS OF DIVIDEND INCOME AS DEFINED UNDER INTERNAL REVENUE CODE SECTIONS 301(c)(2) AND 316. SEE ATTACHMENT

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABRDN EMERGING MARKETS EQUITY INCOME FUND, INC. (AEF).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT.

ABRDN EMERGING MARKETS EQUITY INCOME FUND, INC
EIN: 22-2990009
FORM 8937 ATTACHMENT

CUSIP	TICKER	EX DATE:	RECORD DATE:	PAYABLE DATE:	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE PER SHARE	RETURN OF CAPITAL PER SHARE
00301W105	AEF	3/23/2023	3/24/2023	3/31/2023	0.1000	0.0154	0.0846
00301W105	AEF	6/22/2023	6/23/2023	6/30/2023	0.1000	0.0154	0.0846
00301W105	AEF	9/21/2023	9/22/2023	9/29/2023	0.1000	0.0154	0.0846
00301W105	AEF	12/28/2023	12/29/2023	1/10/2024	0.0900	0.0139	0.0761